

**A COURSE SYLLABUS – DOCTORAL SCHOOL
REGARDING THE QUALIFICATION CYCLE FROM 2022 TO 2026**

GENERAL INFORMATION ABOUT COURSE				
Course title	Fiscal and monetary policy			
Name of the unit running the course	Doctoral School at University of Rzeszów			
Type of course (<i>obligatory, optional</i>)	optional			
Year and semester of studies	Year I, summer semester			
Discipline	Economy and Finance			
Language of Course	polish			
Name of Course coordinator	Dr hab. Ryszard Kata, prof. UR			
Name of Course lecturer	Dr hab. Ryszard Kata, prof. UR			
Prerequisites	Knowledge of the theory of economics within the scope provided for in the curriculum of economic studies. The student should also have the ability to use tools of economic analysis and knowledge at the bachelor's level inspiring to formulate economic research problems.			
BRIEF DESCRIPTION OF COURSE (100-200 words)				
In the field of monetary policy, the aim of the subject is: shaping knowledge about the role and functions of central banks in the modern economy and financial system. Getting to know the basics of the functioning of the National Bank of Poland (NBP) and the main areas of its operation. Mastering knowledge about macroprudential supervision, the payment system and the role of central banks in the development and stability of the financial system. Acquisition of the ability to use NBP reports, analyzes and studies to formulate own views and conclusions on central banking. In the field of fiscal policy, the aim is to: learn the basic categories and concepts in the field of public finance. Getting to know and understanding the links between public finance and the market economy, as well as the role of the state and local governments in the economy. Ability to analyze budget structures and objectives, functions and instruments of fiscal policy. Ability to identify and assess the premises and effects of fiscal policy in the context of its allocation, redistribution and stabilization functions				
COURSE LEARNING OUTCOMES AND METHODS OF EVALUATING LEARNING OUTCOMES				
Learning outcome	The description of the learning outcome defined for the course	Relation to the degree programme outcomes (symbol)	Learning Format (Lectures, classes,...)	Method of assessment of learning outcomes (e.g. test, oral exam, written exam, project,...)
Knowledge (no.)	(Knows and understands)			
1.	He knows the theory in the field of public finance as well as central banking and monetary policy. Recognizes the mechanisms of functioning of the public finance sector and the financial sector. He interprets the processes taking place in these sectors and the macroeconomic processes resulting from monetary and fiscal policy.	P8S-WG/1 P8S-WG/2 P8S-WG/3 P8S-WK/1	Seminar/ Laboratory	assessment of knowledge based on discussion in classes
Skills (no.)	(Able to)			
1.	He is able to recognize and analyze the interrelationships and dependencies between the budgetary sector and monetary	P8S-UW/1 P8S-UW/2 P8S-UW/3 P8S-UK/6	Seminar/ Laboratory	presentation, research project

	policy and the economy. He notices and is able to describe the impact of fiscal and monetary policy on the real economy.					
Social competence (no.)	(Ready to)					
1.	He is ready to critically analyze and assess the importance of knowledge and real actions in the field of monetary and fiscal policy in solving contemporary economic and social problems. Retains independent thinking in assessing the analyzed problems.	P8S-KK/3	Seminar/ Laboratory	assessment of knowledge based on discussion in classes		
LEARNING FORMAT – NUMBER OF HOURS						
Semester (no.)	Lectures	Seminars	Lab classes	Internships	others	ECTS
II	-	-	15	-	-	2
METHODS OF INSTRUCTION						
<ul style="list-style-type: none"> • guided discussion, analysis and interpretation of source texts; • analysis of data on public and economic statistics; • formulating research problems, organizing and conducting empirical studies; • case studies; • presentation of own analyses. 						
COURSE CONTENT						
<p>The essence of fiscal policy. Public budget and budgetary principles. Political functions functions - theory and practice. Central bank - functions and their evolution. Objectives of the central bank's activity. Monetary policy assumptions (analysis of traditional and non-standard instruments). Direct inflation target and other central bank targets. The stability of the financial system. Macroprudential and microprudential supervision as tools to stabilize the financial system. The essence of the policy mix and its importance for shaping the economic situation.</p>						
COURSE ASSESSMENT CRITERIA						
<p>Assessment credit based on:</p> <ul style="list-style-type: none"> - independent acquisition, processing and presentation of statistical data on the discussed issues (assessment); - carrying out a research project (essay) in the field of economic research based on secondary data (assessment) - active participation in discussions during classes. <p>A positive assessment depends on the student's mastery of the curriculum content to at least the following degree:- 55% (3,0); 65 % (3,5); 75% (4,0); 85% (4,5); 95% (5,0)</p>						
TOTAL PhD STUDENT WORKLOAD REQUIRED TO ACHIEVE THE INTENDED LEARNING OUTCOMES – NUMBER OF HOURS AND ECTS CREDITS						
Activity			Number of hours			
Scheduled course contact hours			15			
Other contact hours involving the teacher (consultation hours, examinations)			2			

Non-contact hours – student`s own work (preparation for classes or examinations, project, etc.)	43
Total number of hours	60
Total number of ECTS credits	2
INSTRUCTIONAL MATERIALS	
Compulsory literature:	Sławiński A. (ed.), Polityka pieniężna, Beck, 2011. Owsiak S., Finanse publiczne. Współczesne ujęcie, Wydawnictwo Naukowe PWN, Warszawa 2017.
Complementary literature:	Stiglitz J.E., Ekonomia sektora publicznego, Wydawnictwo Naukowe PWN, Warszawa 2007. Dylewski M., Filipiak B., Gorzałczyńska-Koczkodaj M., Ziolo M., Finanse publiczne. Aspekty teoretyczne i praktyczne, CH Beck, Warszawa 2014. Jaworski W.L, Szelągowska A. (ed), Współczesna bankowość centralna, CeDeWu, Warszawa, 2012 Patrzalek L. (ed.), Polityka fiskalna w warunkach globalizacji, Wyd. Uniwersytetu Ekonomicznego we Wrocławiu, Wrocław 2015.

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Date and signature of the Course lecturer

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Approved by the Head of the Department or an authorised person