**SYLLABUS**

**regarding the qualification cycle FROM 2023TO2024**

1. Basic Course/Module Information

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| --- | --- |
| Course/Module title | *Economics of services* |
| Course/Module code \* | *n/a.* |
| Faculty (name of the unit offering the field of study) | *College of Social Sciences* |
| Name of the unit running the course | *Institute of Economics and Finance* |
| Field of study | *Economisc* |
| Qualification level  | *Undergraduate* |
| Profile | *General academic* |
| Study mode | *Full time* |
| Year and semester of studies | *n/a.* |
| Course type | *Elective specialized contents group* |
| Language of instruction | *English* |
| Coordinator | *Radosław Pyrek, MSc* |
| Course instructor | *Radosław Pyrek, MSc* |

\* - as agreed at the faculty

1.1.Learning format – number of hours and ECTS credits

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Semester(n0.) | Lectures | Classes | Colloquia | Lab classes | Seminars | Practical classes | Internships | others | **ECTS credits** |
|  |  | 30 |  |  |  |  |  |  | 5 |

1.2. Course delivery methods

* *conducted in a traditional way*
* *involving distance education methods and techniques*

1.3. Course/Module assessment (exam, pass with a grade, pass without a grade)

* *Pass with a grade*

2. Prerequisites

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| The student should have a basic knowledge of: * microeconomics,
* macroeconomics,
* basics of economics,
* basics of management,
* basics of finance.
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3. Objectives, Learning Outcomes, Course Content, and Instructional Methods

3.1. Course/Module objectives

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| --- | --- |
| O1 | To familiarize students with the specifics of services and concepts of its development. |
| **O2** | To identify the importance of services in modern economies the conditions and trends in its development. |
| O3 | To work out the ability to analyse the functioning of the services market and compare the level of development of services in national and regional economies. |
| O4 | To motivate students to observe current economic changes related to servitization processes. |
| O5 | To make students familiar with the impact of the specificity of services on the possibilities of providing them internationally. |
| O6 | To familiarize students with the changes that are taking place in the international services market as a result of the deepening process of globalization and integration, |
| O7 | To develop the ability to use theoretical knowledge to practically analyze the functioning of the international services market based on statistical data reflecting the flow of services in aggregate and by industry. |

3.2. Course/Module Learning Outcomes (to be completed by the coordinator)

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| --- | --- | --- |
| Learning Outcome | The description of the learning outcome defined for the course/module | Relation to the degree programme outcomes |
| LO\_01 | Characterizes the nature and place of services in economic structures and identify the determinants of the change in its importance. | K\_W02K\_W03K\_W07 |
| LO\_02 | Gathers data, identifies and interprets the phenomena occurring in the services market and analyses the causes and macroeconomic processes related to the change of the place of services in economic structures. | K\_U02K\_U03K\_U04 |
| LO\_03 | Recognizes the significance of knowledge in solving problems of functioning of the service sector. | K\_K01 |
| LO\_04 | Analyses basic trends in international service delivery. | K\_U01K\_U05K\_U09 |
| LO\_05 | Organizes the knowledge of the functioning of international service markets and presents a selected aspect of this issue | K\_U03K\_U12K\_U13 |
| LO\_06 | Debates trying to express his own views and being respectful of others. | K\_K01K\_K05K\_K08 |

**3.3. Course content (to be completed by the coordinator)**

1. Lectures

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| Content outline |
| n/a. |

1. Classes, tutorials/seminars, colloquia, laboratories, practical classes

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| Content outline  |
| Defining services and their characteristics. |
| The market for services and its characteristics. Prices and quality in services |
| The contemporary conditions and trends in the development of services. |
| Services in the conditions of the knowledge-based economy. |
| Specifics of demand for services and supply of services.  |
| Problems of balancing the services market. |
| Identification of the service sector and criteria for its separation from the structures of the national economy.  |
| Services in the classification of economic activities. |
| Changes in tri-sectoral economic structures internationally, nationally and regionally. |
| Differences between service provision and material products. Substitutability and complementarity of services. |
| Analysis of the directions of changes in intra-sectoral service structures. |
| Innovation of services, information and communication technologies in services, human capital in services. |
| Specifics of demand for services and supply of services. Problems of balancing the services market. |
| Identification of the service sector and criteria for its separation from the structures of the national economy.  |
| Services in the classification of economic activities. |
| Sector analysis: business services, transportation, telecommunications, financial and insurance, tourism, hospitality, catering, retail, education and medical services in the international market. |
| Export and import of services in the world: scale of exchange, generic and geographical directions of international exchange of services. |

3.4. Methods of Instruction

* multimedia presentations,
* text analysis,
* discussion,
* case study,
* project work (individual and group),
* solving problems.

4. Assessment techniques and criteria

* credit given based on attendance,
* mastering the problems presented during classes,
project (individual or group).

4.1 Methods of evaluating learning outcomes

|  |  |  |
| --- | --- | --- |
| Learning outcome | Methods of assessment of learning outcomes (e.g. test, oral exam, written exam, project, report, observation during classes) | Learning format (lectures, classes,…) |
| LO-01 | observation during classes, project | classes |
| LO-o2 | observation during classes, project | classes |
| LO-o3 | observation during classes, project | classes |

4.2 Course assessment criteria

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| A passing grade depends on meeting these conditions:* attendance (maximum 1 absence),
* receiving a passing grade for the project (gaining 51% of the maximum number of points).
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5. Total student workload needed to achieve the intended learning outcomes

– number of hours and ECTS credits

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| --- | --- |
| Activity | Number of hours |
| Scheduled course contact hours | 30 |
| Other contact hours involving the teacher (consultation hours, examinations) | 20 |
| Non-contact hours - student's own work (preparation for classes or examinations, projects, etc.) | 75 |
| Total number of hours | 125 |
| Total number of ECTS credits | 5 |

\* One ECTS point corresponds to 25-30 hours of total student workload

6. Internships related to the course/module

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| --- | --- |
| Number of hours | n/a. |
| Internship regulations and procedures | n/a. |

7. Instructional materials

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| Compulsory literature:1. Jansson J.O., Economics of Services, Wydawnictwo: Edward Elgar Publishing Ltd. 2014
2. S. Polasky S., Kling C.L., Levin S.A, and Lubchenco J. Role of economics in analyzing the environment and sustainable development, 2019 116 (12) 5233-5238 https://doi.org/10.1073/pnas.1901616116
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| Complementary literature: 1. OECD Database: https://data.oecd.org/
2. EUROSTAT Database: https://ec.europa.eu/eurostat/web/main/data/database
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Approved by the Head of the Department or an authorised person