**SYLLABUS**

**regarding the qualification cycle FROM 2023 TO 2024**

1. Basic Course/Module Information

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| --- | --- |
| Course/Module title | *International Finance and Banking* |
| Course/Module code \* | *ERASMUS+ 2023/2024* |
| Faculty (name of the unit offering the field of study) | *College of Social Sciences* |
| Name of the unit running the course | *Institute of Economic and Finance* |
| Field of study | Economics |
| Qualification level  | Master's degree |
| Profile | *General academic* |
| Study mode | *Full-time* |
| Year and semester of studies |  |
| Course type | *Elective specialized contents group* |
| Language of instruction | English |
| Coordinator | Paulina Filip, PhD |
| Course instructor | Paulina Filip, PhD |

\* - as agreed at the faculty

1.1.Learning format – number of hours and ECTS credits

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Semester(n0.) | Lectures | Classes | Colloquia | Lab classes | Seminars | Practical classes | Internships | others | **ECTS credits**  |
|  | 30 |  |  |  |  |  |  |  | 5 |

1.2. Course delivery methods

- conducted in a traditional way

- involving distance education methods and techniques

1.3. Course/Module assessment (exam, pass with a grade, pass without a grade)

 pass with a grade

2. Prerequisites

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| Students registering for this course should have had previous courses in basic economics, accounting and financial analysis at the undergraduate or graduate level. Knowing English language  |

3. Objectives, Learning Outcomes, Course Content, and Instructional Methods

3.1. Course/Module objectives

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| --- | --- |
| O1 | Provide students with a basic knowledge of how international financial markets work. |
| O2 | Explore methods used to manage risk in the global markets.  |
| O3 | Support student learning through site visits to cultural and financial centres. |
| O4 | Provide an in-depth understanding of the process and techniques used to make international investment decisions. |

3.2. Course/Module Learning Outcomes (to be completed by the coordinator)

|  |  |  |
| --- | --- | --- |
| Learning Outcome | The description of the learning outcome defined for the course/module | Relation to the degree programme outcomes |
| LO\_01 | Explain relationships between financial system- sciences, practice and other related sciences | S1A\_W05, S1A\_U01S1A\_U02, S1A\_K03 |
| LO\_02 | Recognize the essence of financial system and banking and globalization processes | S1A\_W06, S1A\_U01S1A\_U04S1A\_K03 |
| LO\_03 | Describe how financial markets function as well as the proper development of its structures | S1A\_W10, S1A\_U05S1A\_K 02 |
| LO\_04 | Possess skills to apply basic methods and tools in forecasting financial and banking processes  | S1A\_W08, S1A\_K 05 |

**3.3. Course content (to be completed by the coordinator)**

1. Lectures

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| Content outline |
| 1. Introduction: major issues in the political economy of international finance and open economy macroeconomics
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| 1. International monetary system-role and structure
 |
| 1. Basic models of financial system, history and political economy
 |
| 1. Loan markets —the key players and their strategies
 |
| 1. Banking system in European Union. Banking risk and evaluation. The state of banking in European Union - comparison
 |
| 1. Financial crises in historical perspective and empirical evidence
 |
| 1. Capital markets -bilateral, multilateral and other types of loan facilities
 |
| 1. Structure of global financial markets and the debate over global

imbalances |
| 1. Emerging markets, capital flows and capital controls, beating the trilemma
 |
| 1. The banks and other international financial institutions. Comparing the debt and loan markets factors favoring
 |
| 1. Credit derivative—the fundamentals. Domestic,foreign and international bonds
 |
| 1. Multinational corporations, foreign direct invention and outsourcing
 |
| 1. Reforming the international financial system
 |
| 1. Types of securities issuance, e.g., public versus private placements
 |
| 1. Contemporary trends in finance and banking. Financial market developments and market trends
 |

3.4. Methods of Instruction e.g.

Lecture with multimedia presentation, discussion, group discussion, class participation, case study, the paper

4. Assessment techniques and criteria

Positive evaluation of the work of the paper, evaluate the activity of the classroom. Each student must submit essay due on semester. The papers should be between 400 and 500 words in length (approximately 3 double-spaced pages).One of the papers should be written about financial form, financial system, different capital or institution of your choosing.

4.1 Methods of evaluating learning outcomes

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| --- | --- | --- |
| Learning outcome | Methods of assessment of learning outcomes (e.g. test, oral exam, written exam, project, report, observation during classes) | Learning format (lectures, classes,…) |
| LO-01 | solving tasks, discussion, test | tutorial, lecture |
| LO-o2 | discussion, test | tutorial |
| LO-03 | test, solving tasks | tutorial |
| LO-O4 | observation during classes | tutorial |

4.2 Course assessment criteria

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| Positive evaluation of students activity. Each student has to submit two essays during the semester, solve tasks during classes, and pass final test. |

5. Total student workload needed to achieve the intended learning outcomes

– number of hours and ECTS credits

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| --- | --- |
| Activity | Number of hours |
| Scheduled course contact hours | 30 |
| Other contact hours involving the teacher (consultation hours, examinations) | 15 |
| Non-contact hours - student's own work (preparation for classes or examinations, projects, etc.) | 25 |
| Total number of hours | 70 |
| Total number of ECTS credits | 5 |

\* One ECTS point corresponds to 25-30 hours of total student workload

6. Internships related to the course/module

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| --- | --- |
| Number of hours | *-* |
| Internship regulations and procedures | *-* |

7. Instructional materials

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| Compulsory literature:1. Thomas H. Mcinish, Capital markets: a global perspective, Blackwell Publishers, 2020 2. Jomo, K.S.( ed.) Reforming the international financial system for development, New York:Columbia University Press.Passim,20113. The Wall Street Journal, The Financial Times, current journal |
| Complementary literature: 1. Jose Antonio Ocampo, International and regional cooperation for dealing with financial crises, In Wolfsonand Epstein, 2014, ch. 272. William Milberg and Deborah Winkler, Outsourcing economics: global value chains in capitalist development, Cambridge University Press, 20203. IMF,” Sovereign debt restructuring, Recent developments and implication for the fund’s legal and policy framework”, Washington, 2020 |

Approved by the Head of the Department or an authorised person