**SYLABUS**

**Year of Study** 2021-2023

* 1. Course Description – General Information

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| COURSE NAME | Accounting |
| COURSE CODE | E/IIE/C-1.6b |
| COLLEGE | College of Social Sciences |
| INSTITUTE | Institute of Economics and Finance |
| FIELD OF STUDY | Economics / International Business – Cross Cultural Aspects |
| QUALIFICATION LEVEL | Master's degree |
| PROFILE | General academic |
| STUDY MODE | Full-time |
| YEAR AND SEMESTER | II /4 |
| COURSE FORMAT | Elective specialized contents group |
| COURSE COORDINATOR | Paulina Filip, PhD |
| COURSE INSTRUCTOR(S) | Paulina Filip, PhD |
| LANGUAGE OF INSTRUCTION | English |

1.2. Course organisation –learning format and number of hours, ECTS.

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| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Lecture | Tutorial | Conver. | Lab. | Seminar | ZP | Practice | Other (spec.) | **ECTS credit pts.** |
| 15 | 15 | - | - | - | - | - | - | 3 |

1.3. Method of teaching

X traditional

☐ inclusive of distance learning

1.4. Final assessment type (according to the study plan): (exam, graded credit, ungraded credit)

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| Final grade will be obtain by passing the final test and students activity within the class. |

2. Prerequisites

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| Students should have basic knowledge in economics, finance and financial analysis. |

1. Objectives , teaching outcomes, description and didactic methods
   1. COURSE OBJECTIVES

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| C1 | Provide students with a basic knowledge of accounting. |
| C 2 | Provide students with an understanding of introduced to basic accounting issues related to proper business organization. Explore methods used to prepare, set and manage of basic financial statements. |
| C 3 | Will learn to apply basic tools for analyzing financial statements. |
| C 4 | Examine accounting for merchandise operations as well as inventory and cost of sales. |

3.2 Learning Outcomes

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| EK (Learning Outcomes) | The Intended Student Learning Course Outcomes | Reference to learning outcomes with regard to the field of study (KEK) |
| EK\_01 | Explain relationships between financial system- sciences, practice and other related sciences. Recognize concepts, facts, objects and phenomena in the field of accounting, as well as the methods and theories related to them explaining complex dependencies | K\_W01 |
| EK\_02 | Analyse and prepare a set of basic financial statement. Apply accounting principles to the solution of given problems in specified areas. | K\_W01  K\_W07 |
| EK\_03 | Analyse how financial transactions are processed through the accounting information system each accounting period. Analyse conditions and determinants as well as processes occurring in accounting systems and indicate the connections between these processes. | K\_U01  K\_U05 |
| EK\_04 | Apply basic tools for analyzing financial statements. Aapply basic methods and tools in accounting and financial processes | K\_U06  K\_U08 |
| EK\_05 | Apply norms and standards in financial statement, issues related to the sole proprietorship and partnership forms of business organization. Explain relationships between financial system- sciences, practice and other related sciences | K\_K03  K\_K05 |

* 1. **COURSE DESCRIPTION**

1. Lecture contents

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| Introduction to Financial Accounting and Financial Statements. The accounting system as an information channel |
| The Accounting Process. Value and income in frictionless markets |
| Financial Accounting and Adjusting Entries |
| The Classified Balance Sheet and Related Disclosures |
| Accounting for the Sale of Goods |
| Assigning Costs to Merchandise |
| Cash and Receivables. Long-Lived Assets |
| Debt Financing: Current and Long-Term Liabilities |
| Equity Financing. Accounting and non-accounting information in a valuation setting |
| The Statement of Cash Flows. Accounting information in frictionless markets |
| Financial Statement Analysis |
| Proprietorships and Partnerships. Valuation in small markets and incomplete markets. |

1. Contents of the tutorials, seminars, etc.

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| The accounting system as an information channel. |
| Write up analysed receipts and payments accounts. |
| Display some understanding of the relationship between entries in the account and related documents e.g. receipts, vouchers, cheque counterfoils, lodgement forms. |
| Accounting information in a valuation setting. |
| Earnings management. Accounting regulation. Examples from the value of self-reported costs in repeated investment decisions. |
| Posting of business transactions. Make a balance sheet and profit and loss account for companies-case study. |

* 1. TEACHING METHODS

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| Lecture with multimedia presentation, discussion, group discussion, class participation, case study,  the paper |

1. Methods And Assessment

4.1 The methods of verification of learning outcomes

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| Learning outcomes (symbol) | Grading systems for teaching outcomes (i.e.: test, oral examination, written examination, essay, project, report, observation during classes) | Learning format (lecture, tutorial, …) |
| ek\_ 01 | solving tasks, discussion, test | Tutorial, lecture |
| Ek\_ 02 | discussion, test | Tutorial |
| EK\_ 03 | test, solving tasks | Tutorial |
| EK\_ 04 | test, solving tasks | Tutorial |
| EK\_ 05 | observation during classes | Tutorial |

4.2 Assessment and credit requirements

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| Positive evaluation of students activity. Each student has to submit two essays during the semester, solve tasks during classes, and pass final test. |

5. Total Student Workload Needed To Achieve Expected Learning Outcomes With Regard To Time And ECTS Credit Points

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| Activity | No. of hours/Student workload |
| Hours of classes according to Study Plan | 30 |
| Tutorial preparation | 15 |
| Consultations (attending the teacher’s office hours) | 10 |
| Essay/report writing | 15 |
| The final examination preparation | 10 |
| Examination writing | - |
| Other (please specify) | - |
| TOTAL NUMBER OF HOURS | 80 |
| **ECTS CREDITS IN TOTAL** | **3** |

6. Internship

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| Number of hours | - |
| Rules and forms of internship | - |

1. Course Literature

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| Primary:   1. H. Dauderis & D. Annand, *Introduction to financial accounting,* This work is licensed under a Creative Commons Attribution-NonCommercial-ShareAlike 3.0 Unported License, 2014. 2. K. S. Jomo (ed.), *Reforming the international financial system for development,* New York: Columbia University Press.Passim, 2014. 3. M. Jagannathan, J. Spizman, S. Schwartz, and R. Young, *Accounting, finance and adverse selection: Illustrations and applications,* Journal of Accounting Literature,2011. |
| Supplementary:   1. H. Mirza, J. Orrell & A. Holt , IFRS: *Practical Implementation Guide and Workbook*, 2nd edition,Washinghton,2015. 2. Access to the ISAB standards, 2017. 3. A. Meder, E. Spires, S. Schwartz and R. Young, 2011. *Structured finance and mark-to-model accounting: A few simple illustrations,* Accounting Horizons 25, 2011. |

Department head’s or authorized person signature